

date: 28th march 2026

To, The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Symbol: ARSHIYA	To, The Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506074
ISIN: INE968D01022	

Subject: Submission of Scrutinizer's Report on Remote E-Voting and E-Voting on 44th (Forty-Fourth) Annual General Meeting ("AGM") for the financial year 2024-2025 held on Friday March 27, 2026, through Video Conferencing (VC)/(VC)/Another Audio-Visual Means (OAVM).

Dear Sir / Madam,

This is with references to requirements of the section 108 of the Companies Act 2013 read with rule 20 of the Companies (Management And Administration) Rules, 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the relevant Circulars issued by the MCA, the Company had provided remote e-voting and e-voting facility to its Shareholders for voting on the businesses transacted at 44th (Forty Fourth) Annual General Meeting ("AGM") of the Company, held on Friday March 27, 2026 at 03.00 P.M. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

The Scrutinizer Report has been issued by the Scrutinizer, Lovneet Handa and Associates a Peer Review Practicing Company Secretary firm, bearing Peer Review Certificate No. 5316/2023, signed by Proprietor Mr. Lovneet Handa holding Membership No. F9055, Certificate of Practice No. 10753.

As per the Scrutinizer's Report, all relevant Resolutions as set out in the Notice of 44th AGM of the Company have been duly approved and passed by the Shareholders/Resolution Professional with requisite majority.

In term of provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") please find enclosed herewith the Scrutinizer's Report on the remote e-voting and e-voting conducted during the 44th AGM of the Company.

You are requested to take the above information on records and disseminate the same on your website.

Thank you,

Yours Faithfully

For Arshiya Limited

(Under Corporate Insolvency Resolution Process)


Pankaj Mahajan

Resolution Professional

IBBI Registration No: IBBI/IPA-001/IP-P00836/2017-2018/11420

AFA Details: AA1/11420/02/311226/108808 VALID UPTO 31-12-2026



Arshiya Limited

(Under Corporate Insolvency Resolution Process)

Regd. Off.: Arshiya FTWZ,

CO-1, Survey Nos. 178/3 & 178/4, At Post - Sai Village, Taluka - Panvel, District - Raigad, Pin code - 410 221 T: +02143 662800 |

Email: cs.arshiyalimited@gmail.com | www.arshiyalimited.com

CIN: L93000MH1981PLC024747



CONSOLIDATED SCRUTINIZER'S REPORT

[pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rule, 2014]

Date: March 27, 2026

To,

THE RESOLUTION PROFESSIONAL

ARSHIYA LIMITED (UNDER CIRP)

CIN: L93000MH1981PLC024747

ARSHIYA FTWZ, CO-1, SURVEY NOS. 178/3 & 178/4, AT POST- SAI VILLAGE,

TALUKA- PANVEL, DISTRICT- RAIGAD- 410221

Subject: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the 44th Annual General Meeting ("AGM") for the financial year 2024-2025 conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the 44th (Forty Fourth) Annual General Meeting of "Arshiya Limited" held on Friday, March 27th, 2026 at 03:00 P.M. ("IST") through video conferencing ("VC") / other audio visual means ("OAVM").

Dear Sir,

I, **Loveneet Handa**, Practicing Company Secretary, Proprietor of *Loveneet Handa and Associates*, holding Membership No. **F9055**, Certificate of Practice No. **10753**, and Peer Review Certificate No. **5316/2023**, was appointed as the Scrutinizer by the Resolution Professional on dated **February 27th, 2026** for the purpose of scrutinizing the process of **remote e-voting and e-voting during the 44th Annual General Meeting ("AGM")** of the Company.

The appointment has been made by the Resolution Professional, and the remuneration payable to the Scrutinizer for the said assignment shall be placed for ratification before the ensuing Committee of Creditors meeting.

We note that Arshiya Limited is currently under the Corporate Insolvency Resolution Process (CIRP) pursuant to Section 7 of the Insolvency and Bankruptcy Code, 2016, initiated by Punjab National Bank for an alleged default of Rs. 193.24 crore. Upon admission of the application by the Hon'ble NCLT, Mumbai Bench on April 23rd, 2024, the management of the Company vested with the Interim Resolution Professional, and subsequently, the Committee of Creditors appointed you, Mr. Pankaj Mahajan, as Resolution Professional to carry out the functions under the Code.

We understand that the CIRP is ongoing, with the CoC actively supervising all proceedings, including resolution plans, professional fees, related party transactions, interim finance, and necessary extensions, to facilitate a viable resolution for the Company.


The AGM was held on **Friday, March 27th, 2026, at 03:00 P.M.** through **Video Conferencing (VC) / Other Audio Visual Means (OAVM)**, in compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, in respect of the resolutions proposed at **44th (Forty-Fourth) Annual General Meeting of the Company.**


I submit my report as below:

1. The Secretarial Team, appointed by the Resolution Professional of the Company is taking care for all the applicable compliances of the relevant provisions of the Act and SEBI Regulations.
2. My responsibility as a scrutinizer is restricted to report the votes cast in "FAVOUR" or "AGAINST" the resolutions proposed before members of the Company/Resolution Professional, based on the reports generated from e-voting systems provided by the agencies appointed by the Company.
3. The Company has availed the "remote e-voting facility and e-voting" provided by National Securities Depository Limited ("NSDL") for enabling the members to cast their votes

between Tuesday, March 24th, 2026 (09:00 A.M. "IST") to Thursday, March 26th, 2026 (5.00 P.M "IST").

4. The members of the Company on the 'Cut off' date, i.e. Friday, March 20th, 2026, were entitled to avail the facility of remote e-voting as well as e-voting at the Annual General Meeting on the proposed resolutions as set out in the Notice of 44th (Forty-Fourth) Annual General Meeting. The voting rights of members were in proportion to their share in the paid-up equity share capital of the Company.
5. The Company has provided Remote e-voting and e-voting facility through depositories/RTA to the members who participated / attended the 44th (Forty-Fourth) Annual General Meeting through VC/OAVM to enable such members to cast their votes, if they had not cast their vote earlier through remote e-voting.
6. I have unblocked the votes cast through remote e- voting and e- voting at Annual General Meeting on NSDL e-voting portal on Friday, March 27, 2026, at approx. 3:32. P.M. (IST) in presence of two witnesses who are not employed by the Company. They have signed below, in confirmation of votes unblocked in their presence:
 - i. Name: Harshita
Suresh Kumar
E-40, Mira sweets, Laxmi Nagar - 110092

Signature: 
 - ii. Name: Akshat
Parvinder Chauhan
Near Hans Nagar Yuvashiksha, Subash Nagar - 110027

Signature: 
7. I have scrutinized the e-voting process in a fair and transparent manner based on details downloaded from NSDL remote e- voting portal and the e-voting at the Annual General Meeting. The data voting and e-voting at the 44th (Forty Fourth) Annual General Meeting was diligently scrutinized and reconciled with maintained by RTA.

The consolidated summary of results of e-voting at 44th (Forty Fourth) Annual General Meeting and remote e-voting are as under:

The Notice of the Annual General Meeting contained the following business under the head “**Ordinary Business to be Voted**”, the Company had proposed the following resolution for approval of the Members:

Resolution No.: 1 as per Notice of AGM:

Adoption of Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2025, including the Audited Balance Sheet as of March 31, 2025, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date together with the reports of the Resolution Professional and the Auditors thereon and in this regard to consider and to pass the following resolution as an *Ordinary Resolution*:

i. Voted in favour of resolution

Mode	Number of members voted	Number of shares for which votes casted	% of total number of valid votes casted
Remote E-voting	39	1476338	93.66%
E-Voting at AGM	3	100005	6.34%
Total	42	1576343	100%

ii. Voted against the resolution

Mode	Number of members voted	Number of shares for which votes casted	% of total number of valid votes casted
Remote E-voting	5	3546	100%
E-Voting at AGM	0	0	-
Total	5	3546	100%

iii. Abstained Votes

Mode	Number of members voted	Number of shares for which votes casted	% of total number of valid votes casted
Remote E-voting	0	0	-
E-Voting at AGM	0	0	-
Total	0	0	-

Total Cast voted in favour : 1576343

Total cast voted in against: 3546

Total Abstained from Voting: 0

Accordingly, as the number of votes casted in favour of the resolution is **more than the votes casted against the resolution by members**, I report that the **Ordinary Resolution** has been passed with requisite majority.

AGENDA NO.: 2:

To take note of non-preparation of Consolidated Financial Statements for FY ended March 31, 2025

The Company is undergoing the Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016, which commenced on April 23, 2024. Pursuant to the provisions of the Code, Mr. Pankaj Mahajan has been appointed as the Resolution Professional of the Company to oversee and manage the CIRP and the powers of the Board of Directors stand suspended and are being exercised by the RP.

The Members were further informed that certain subsidiary company(ies) of the Company are also undergoing CIRP and/or their financial statements and requisite financial information could not be finalized within the prescribed timelines. In the absence of complete and audited financial information from such subsidiary company(ies), preparation of Consolidated Financial Statements in accordance

with Section 129(3) of the Companies Act, 2013 read with applicable Accounting Standards / Ind AS was not feasible for the Financial Year ended March 31, 2025.

The said items was placed before the Members at the Annual General Meeting for discussion and noting purposes only, in compliance with the applicable provisions of the Companies Act, 2013.

i. Voted in favour of Agenda Item

Mode	Number of members voted	Number of shares for which votes casted	% of total number of valid votes casted
Remote E-voting	39	1476338	93.66%
E-Voting at AGM	3	100005	6.34%
Total	42	1576343	100%

ii. Voted against the Agenda Item

Mode	Number of members voted	Number of shares for which votes casted	% of total number of valid votes casted
Remote E-voting	5	3546	100%
E-Voting at AGM	0	0	-
Total	5	3546	100%

iii. Abstained Votes

Mode	Number of members voted	Number of shares for which votes casted	% of total number of valid votes casted
Remote E-voting	0	0	-
E-Voting at AGM	0	0	-
Total	0	0	-

Total Cast voted in favour : 1576343

Total cast voted in against: 3546

Total Abstained from Voting: 0

Since the number of votes cast in favour of the item is more than the votes cast against, I report that the Members have taken note of the said item.

AGENDA NO.: 3:

To take note regarding non-applicability of retirement of Director by rotation for FY 2024-2025

The Company is presently under the Corporate Insolvency Resolution Process (CIRP) in terms of the Insolvency and Bankruptcy Code, 2016, and Mr. Pankaj Mahajan is acting as the Resolution Professional (RP).

Pursuant to Section 17(1)(b) of the Code, the powers of the Board of Directors remain suspended and are being exercised by the Resolution Professional during the continuance of CIRP. Accordingly, the provisions relating to retirement of directors by rotation are not applicable in the usual manner during this period.

The proposed appointment of the Director, who is liable to retire by rotation, is included in the Notice of this Annual General Meeting solely to comply with the requirements of Section 152(6) of the Companies Act, 2013. It is clarified that the Board shall continue to remain suspended during the subsistence of CIRP, and the tenure and continuation of the Director shall be subject to the Resolution Plan, as may be approved by the Hon'ble Adjudicating Authority.

The said items was placed before the Members at the Annual General Meeting for discussion and noting purposes only, in compliance with the applicable provisions of the Companies Act, 2013.

i. Voted in favour of Agenda Item

Mode	Number of members voted	Number of shares for which votes casted	% of total number of valid votes casted
Remote E-voting	38	1476313	93.66%
E-Voting at AGM	3	100005	6.34%
Total	41	1576318	100%

ii. Voted against the Agenda Item

Mode	Number of members voted	Number of shares for which votes casted	% of total number of valid votes casted
Remote E-voting	6	3571	100%
E-Voting at AGM	0	0	-
Total	6	3571	100%

iii. Abstained Votes

Mode	Number of members voted	Number of shares for which votes casted	% of total number of valid votes casted
Remote E-voting	0	0	-
E-Voting at AGM	0	0	-
Total	0	0	-

Total Cast voted in favour : 1576318

Total cast voted in against: 3571

Total Abstained from Voting: 0

Since the number of votes cast in favour of the item is more than the votes cast against, I report that the Members have taken note of the said item.

The Notice of the Annual General Meeting contained the following business under the head "Special Business to be Voted", the Company had proposed the following resolution for approval of the Members:

Resolution No.: 4 as per Notice of AGM:

Appointment of M/s Lovneet Handa and Associates, a Peer Review Firm (Certificate No. 5316/2023), as Secretarial Auditors of the company for a period of five (5) consecutive financial year commencing from April 1, 2025, until March 31, 2030, and in this regard to consider and to pass the following resolution as an *Ordinary Resolution*:

i. Voted in favour of resolution

Mode	Number of members voted	Number of shares for which votes casted	% of total number of valid votes casted
Remote E-voting	39	1476338	93.66%
E-Voting at AGM	3	100005	3.64%
Total	42	1576343	100%

ii. Voted against the resolution

Mode	Number of members voted	Number of shares for which votes casted	% of total number of valid votes casted
Remote E-voting	5	3546	100%
E-Voting at AGM	0	0	-
Total	5	3546	100%

iii. Abstained Votes

Mode	Number of members voted	Number of shares for which votes casted	% of total number of valid votes casted
Remote E-voting	0	0	-
E-Voting at AGM	0	0	-
Total	0	0	-

Total Cast voted in favour : 1576343

Total cast voted in against: 3546

Total Abstained from Voting: 0

Accordingly, as the number of votes casted in favour of the resolution is **more than the votes casted against the resolution by members**, I report that the **Ordinary Resolution** has been passed with **requisite majority**.

The electronic data and all other relevant records relating to remote e-voting and e-voting at the 44th Annual General Meeting handed over to the Resolution Professional of the Company for safe keeping as provided in the Act read with the relevant Rules.

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on the website of the Company and (iii) website of NSDL.

This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability for use of this report for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours truly

FOR LOVENEET HANDA & ASSOCIATES

COMPANY SECRETARIES



LOVENEET HANDA
(PROPRIETOR)

(MEMBERSHIP NO.: F9055, COP NO: 10753)

UDIN: F009055G004127114

PEER REVIEW CERTIFICATE NO.: 5316/2023

PEER REVIEW NO: S2010DE141600

DATE: MARCH 27, 2026

PLACE: DELHI

Countersigned by:

For Arshiya Limited

(Under Corporate Insolvency Resolution Process)



Pankaj Mahajan

Resolution Professional

IBBI Registration No: IBBI/PA-001/IP-P00836/2017-2018/11420

AFA Details: AA1/11420/02/311226/108808 VALID UPTO 31-12-2026

DATE: MARCH 27, 2026

PLACE: DELHI